

Message Text

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17

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 L-02 /053 W

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R 261512Z FEB 75

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 7264

UNCLAS BOGOTA 1829

DEPT. PLEASE PASS TO EXIBANK AND FCIA

EO 11652: NA

TAGS: BEXP, CO

SUBJ: FCIA INSURANCE FOR ROCKWELL INTERNATIONAL SALE

1) COLOMBIAN GEOGRAPHIC INSTITUTE (INSTITUTO GEOGRAFICO AGUSTIN CODAZZI), A DEPENDENCY OF THE MINISTRY OF FINANCE AND PUBLIC CREDIT, HAS APPROACHED EMBASSY REGARDING POSSIBLE FCIA INSURANCE ON SALE BY ROCKWELL INTERNATIONAL TO THE INSTITUTE OF TWO TURBO COMMANDER 690A AIRCRAFT. ROCKWELL WAS WINNER OF INTERNATIONAL TENDER ISSUED BY INSTITUTE LAST YEAR. PRICE OF AIRCRAFT IS \$1,431.130.

2. ACCORDING TO THE INSTITUTE, ROCKWELL IS WILLING TO FINANCE 85 PERCENT OF THE SALES PRICE FOR A PERIOD OF FIVE YEARS AT A FLOATING INTEREST RATE OF ONE PERCENT ABOVE PRIME, PROVIDING FCIA WILL INSURE THE TRANSACTION. THE INSTITUTE HAS BEEN INFORMED, HOWEVER, THAT FCIA WILL REQUIRE A GUARRANTEE FROM THE BANK OF THE REPUBLIC, A CONDITION THE INSTITUTE STATES CANNOT BE MET. AS AN ALTERNATIVE, THE INSTITUTE IS PREPARED TO MAKE A DOWN PAYMENT OF 20 PERCENT, TO PLEDGE THE AIRCRAFT AS SECURITY AND TO MAKE FCIA BENEFICIARY OF THE AIRCRAFT INSURANCE POLICIES.

3) INSTITUTE CLAIMS TO HAVE THE AUTHORIZATION OF THE
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MINISTRY OF FINANCE TO OBTAIN SUPPLIERS CREDITS FOR THE

TRANSACTION. HOWEVER, TIME FACTOS IS IMPORTANT IN THAT
ROCKWELL PRICE IS FIRM ONLY UNTIL MARCH 13.

4). INSTITUTE WISHES TO KNOW IF FCIA WILL INSURE TRANSACTION
ON BASIS INSTITUTE'S PROPOSAL AS AOTLINED PARAGRAPH TWO.
INSTITUTE ALSO WISHES TO KNOW WHAT COMMISSION FCIA MIGHT
CHARGE.

5). REQUEST FCIA REPLY AS SOON AS POSSIBLE TO EMBASSY AND
TO ROCKWELL INTERNATIONAL, INTERNATIONAL SALES, 5001
NORTH ROCKWELL AVENUE, BETHANY, OKLAHOMA 73008, TELEPHONE
(405) 789-5000.
VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BOGOTA01829
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750068-0931
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
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Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Secure: OPEN
Status: NATIVE
Subject: FCIA INSURANCE FOR ROCKWELL INTERNATIONAL SALE 1) COLOMBIAN GEOGRAPHIC INSTITUTE (INSTITUTO GEOGRAFICO
TAGS: BEXP, CO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006